

Independent Businesses Launch Coalition to Fight Monopolies

A new coalition of independent businesses is urging policymakers to rein in monopolies and level the playing field that has long left independents at a competitive disadvantage. Called <u>Small Business Rising</u>, the coalition includes a broad and diverse cross-section of business owners and entrepreneurs from all corners of the country who are united around a common goal: breaking up monopoly power to safeguard the right of small businesses to compete and serve the needs of their communities.

For the first time, small and independent businesses are adding their voices to the growing chorus calling for changes to federal policies that have allowed monopolies like Amazon to amass outsized power and influence.

"Concentrated market power is the single biggest threat facing independent businesses," says Stacy Mitchell, co-director of the <u>Institute for Local Self-Reliance</u> (ILSR). "Every day, we lose more small businesses because of the abusive and anticompetitive tactics of Amazon and other monopolies. This campaign gives America's entrepreneurs a platform to stand up and call on policymakers to check monopoly power and reinvigorate the antitrust laws."

Mitchell was previously a guest on <u>Episode 32 of the "Taking Care of Business"</u> podcast where she discussed ILSR's mission and objectives.

Small Business Rising is a joint campaign of more than 20 independent business organizations representing more than 60,000 independent businesses owners across the country, including the <u>North American Hardware and Paint Association</u>, American Booksellers Association, American Independent Business Alliance, Main Street Alliance, National Grocers Association and many others (a complete list is <u>here</u>). ILSR helped convene the coalition and is a member of it.

A Fair Playing Field

Small Business Rising is asking policymakers to build an economy that is more prosperous, equitable, and innovative by leveling the playing field. The campaign is calling on policymakers to:

Stop tech monopolies, such as Amazon, from cornering the online market by breaking them up and regulating them.

Block dominant cor